## CITY OF GRANDE PRAIRIE

## **BYLAW C-1486**

## A Bylaw to Authorize the Rates of Taxation to be Levied Against Assessable Property within the City of Grande Prairie, Alberta for the 2025 Taxation Year

**WHEREAS** section 353 of the *Municipal Government Act*, RSA 2000, c. M-26 provides that each council must pass a property tax bylaw annually;

**WHEREAS** the City of Grande Prairie has prepared and adopted detailed estimates of the municipal revenue and expenditures as required;

**WHEREAS** City Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act; and

**WHEREAS** the <u>Classification of Assessed Property Bylaw C-1027</u> identifies classes and subclasses of property.

NOW THEREFORE UNDER THE AUTHORITY OF THE MUNICIPAL GOVERNMENT ACT, THE COUNCIL OF THE CITY OF GRANDE PRAIRIE, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the City of Grande Prairie:

	Tax Levy	Assessment	Tax Mill
			Rate
General Municipal			
a) Low Density Residential	\$70,143,663	7,212,122,690	9.7258
b) Low Density Residential-Annexed 2016	\$504,371	120,282,990	4.1932
c) Farmland	\$14,113	1,451,050	9.7258
d) Farmland-Annexed 2016	\$19,685	2,234,650	8.8092
e) Other Residential	\$4,081,987	419,707,110	9.7258
f) Non-Residential	\$57,476,943	2,962,988,640	19.3983
g) Non-Residential-Annexed 2016	\$1,481,220	105,992,230	13.9748
h) Machinery & Equipment	\$860,519	44,360,550	19.3983
i) Machinery & Equipment-Annexed 2016	\$79,430	5,683,770	13.9748
TOTAL	\$134,661,931	10,874,823,680	

BYLAW C-1486 PAGE 2

	Tax Levy	Assessment	Tax Rate
ASFF			
Residential	\$18,125,979	6,979,315,024	2.5971
Non-Residential	\$11,083,758	2,639,869,935	4.1986
TOTAL	\$29,209,737	9,619,184,959	
Opted Out School Boards			
Residential	\$1,979,711	762,277,666	2.5971
Non-Residential	\$1,627,556	387,642,635	4.1986
TOTAL	\$3,607,267	1,149,920,301	
Grande Spirit Foundation	\$1,030,421	10,835,127,490	0.0951
Designated Industrial Property Requisition	\$17,314	246,988,150\$	0.0701

- 2. That all 2025 City of Grande Prairie property taxes and business taxes shall be due and payable on or before June 30, 2025.
- 3. That pursuant to the <u>Tax Penalties and Discounts Bylaw C-1138</u>, a penalty will be charged to all current taxes outstanding, as of the close of business, June 30, 2025.
- 4. This Bylaw shall come into force and effect when it receives third reading and is duly signed.

READ a first time this day of	, 2025.
READ a second time this day of	, 2025.
<b>READ</b> a third time and finally passed this	_day of, 2025.
	Mayor
	City Clerk