## CITY OF GRANDE PRAIRIE

## **BYLAW C-1473**

## A Bylaw to Authorize the Rates of Taxation to be Levied Against Assessable Property within the City of Grande Prairie, Alberta for the 2024 Taxation Year

**WHEREAS** section 353 of the *Municipal Government Act*, RSA 2000, c. M-26 provides that each council must pass a property tax bylaw annually;

**WHEREAS** the City of Grande Prairie has prepared and adopted detailed estimates of the municipal revenue and expenditures as required;

**WHEREAS** City Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act; and

**WHEREAS** the <u>Classification of Assessed Property Bylaw C-1027</u> identifies classes and subclasses of property.

NOW THEREFORE UNDER THE AUTHORITY OF THE MUNICIPAL GOVERNMENT ACT, THE COUNCIL OF THE CITY OF GRANDE PRAIRIE, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the City of Grande Prairie:

	Tax Levy	Assessment	Tax Mill
			Rate
General Municipal			
a) Low Density Residential	\$67,956,149	6,751,527,410	10.0653
b) Low Density Residential-Annexed 2016	\$467,619	114,753,200	4.0750
c) Farmland	\$14,605	1,451,050	10.0653
d) Farmland-Annexed 2016	\$19,130	2,234,550	8.5609
e) Other Residential	\$4,216,176	418,882,290	10.0653
f) Non-Residential	\$56,371,101	3,014,432,880	18.7004
g) Non-Residential-Annexed 2016	\$1,428,740	105,201,360	13.5810
h) Machinery & Equipment	\$789,176	42,201,040	18.7004
i) Machinery & Equipment-Annexed 2016	\$74,204	5,463,800	13.5810
TOTAL	\$131,336,900	10,456,147,580	

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	Tax Levy	Assessment	Tax Rate
ASFF			
Residential	\$16,487,487	6,541,615,111	2.5204
Non-Residential	\$10,430,247	2,698,850,323	3.8647
TOTAL	\$26,917,734	9,240,465,434	
Opted Out School Boards			
Residential	\$1,844,675	731,897,589	2.5204
Non-Residential	\$1,468,475	379,971,207	3.8647
TOTAL	\$3,313,149	1,111,868,796	
Grande Spirit Foundation	\$989,368	10,414,402,080	0.0950
Designated Industrial Property Requisition	\$17,999	235,283,420	0.0765

- 2. That all 2024 City of Grande Prairie property taxes and business taxes shall be due and payable on or before June 28, 2024.
- 3. That pursuant to the <u>Tax Penalties and Discounts Bylaw C-1138</u>, a penalty will be charged to all current taxes outstanding, as of the close of business, June 28, 2024.
- 4. This Bylaw shall take effect on the date it is passed.

READ a first time this day of	, 2024.
READ a second time this day of	, 2024.
READ a third time and finally passed this	, 2024.  Mayor
	City Clerk